

Bank Review and Certification

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- (1) The role played by the Mitigation Banking Review Team in certifying credits and transactions;
- (2) The role of the Wetland Banking Instrument in certifying mitigation banks;
- (3) How the Mitigation Banking Review Team process has affected the wetland mitigation banking market.

(4) A comparison of Wetland Mitigation Banking and Water Quality Trading

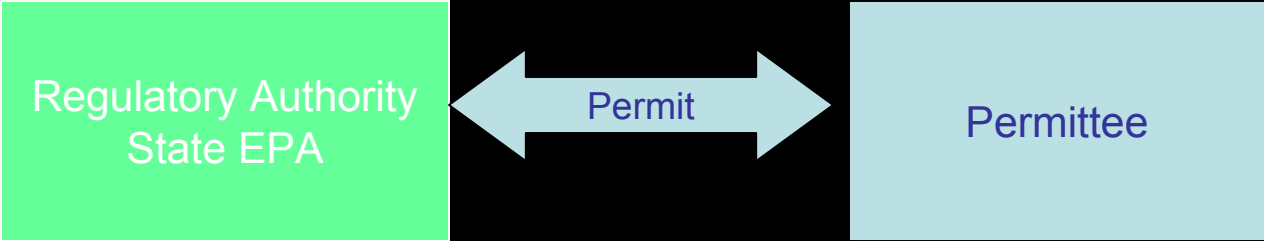
PURPOSE

The purpose of a wetland mitigation bank is to make the regulatory process easier- for the permittee and the permit reviewer.

Regulatory Authorities



Permittee

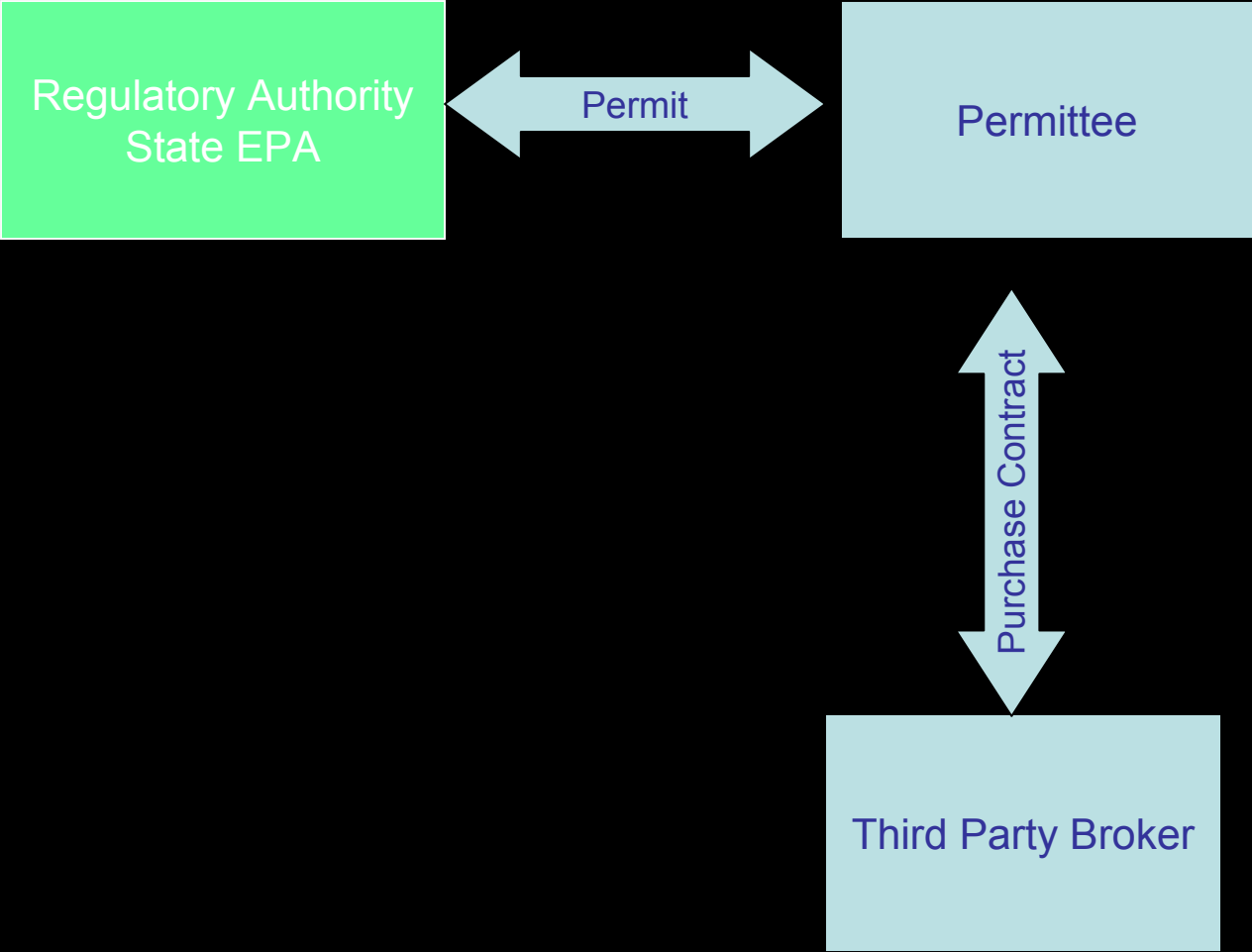


Regulatory Authorities
(MBRT)

Permittee

Mitigation Banker





Regulatory Authorities
(MBRT)



Mitigation Banker

Mitigation Bank Review Team

An interagency group of Federal, state, tribal and/or local regulatory and resource agency representatives which are signatory to a banking instrument and **oversee the establishment, use and operation** of a mitigation bank.

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Mitigation Banker

Permittee

Purchase Contract

Third Party Broker

Regulatory Authorities
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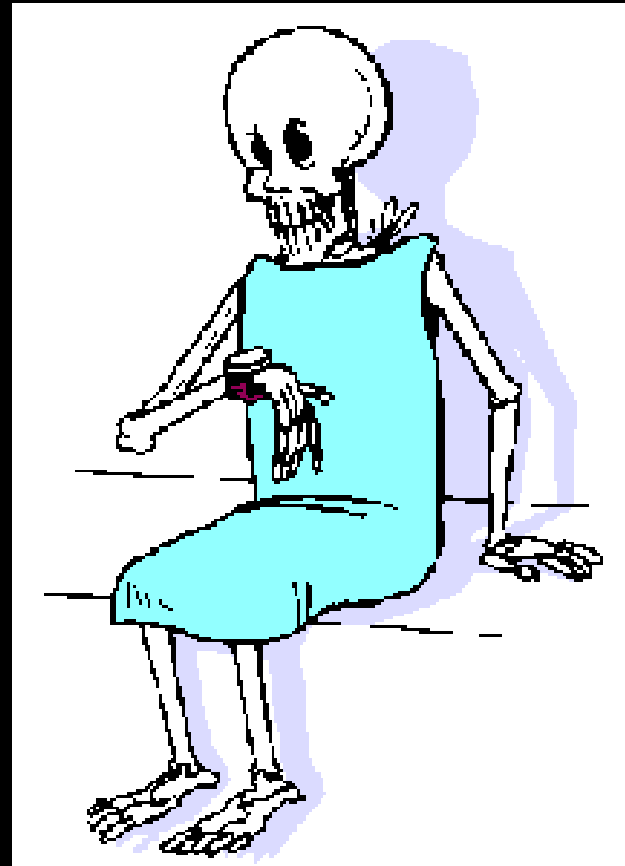
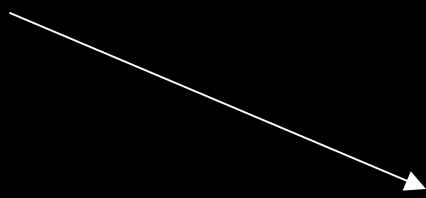


Mitigation Banker

Mitigation Banking Instrument

- Bank goals and objectives
- Ownership of bank lands
- Size of bank and classification of aquatic resources proposed for inclusion in bank
- Baseline conditions
- Geographic service area
- Aquatic resources suitable for compensation
- Methods for determining credits and debits
- Accounting procedures
- Performance standards
- Reporting protocols
- Monitoring plans
- Contingency plans and responsibilities
- Financial Assurances
- Compensation ratios
- Provisions for long term management

Mitigation Banker



Comparison of Wetland Banking and Water Quality Trading

	WETLAND BANKING	WATER QUALITY TRADING
Action Requiring Permit	One time activity	Ongoing operation
Coordination and Jurisdiction	Agreement among multiple agencies having jurisdiction	One lead agency
Goals	Consolidation of Mitigation Areas	Dispersion of Mitigation Areas
Permit Duration	In “perpetuity”	Defined period (e.g. five years)
Liability for Permit Requirements	Transferable to Provider	Non- transferable
Credits	Acres/ linear feet/ functional lift	Pounds of pollutants

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- Mechanisms to Certify Credits in WQT
- Strengths and Weaknesses of Different Approaches.
- Role of 3rd Parties