Key Challenges in Sustainability Reporting Today
Environmental Law Institute
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Hess Corporation
Overview of Hess Corporation

Founded 1933

Transformation to pure-play E&P 2012-2014

$22.3 bn sales and revenues

$11.9 bn E&P sales and revenues

43% US 57% R.O.W E&P production

Hess Portfolio of Operations

Exploration
The major exploration locations are Ghana and the Kurdistan Region of Iraq. Appraisal activities have commenced in the Utica in Ohio.

Developments
Developments are underway at several assets, including at Tubular Bells in the Gulf of Mexico, as well as staged developments at the Malaysia/Thailand Joint Development Area in the Gulf of Thailand and Vatnall in Norway.

Production
Production operations are ongoing globally. Key production assets include the Bakken in North Dakota, Okume and Ceiba in Equatorial Guinea, South Arne in Denmark, Vatnall in Norway and the Malaysia/Thailand Joint Development Area.

- 336,000 BOEPD Total Net Hydrocarbons Produced
- 11.5 Years Reserve Life
- 118% Replaced Production
- 1,437 Million BOE Proved Reserves
Corporate Sustainability and Disclosure

Corporate Sustainability Report (CSR) in accordance with GRI (x-ref IPIECA & UNGC)

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<th>Annual EHS report published</th>
<th>Corporate Sustainability Report (CSR) in accordance with GRI (x-ref IPIECA &amp; UNGC)</th>
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- **1997:** Annual EHS report published
- **2001:** CSR GRI B+
- **2006:** CSR GRI A+ Application Level
- **2007:** CSR assured by ERM CVS (ISAE 3000)
- **2008:** Report to CDP
- **2009:** S&P 500 Carbon Disclosure Leadership Index
- **2010:** CR Magazine 100 Best Corporate Citizens
- **2011:** Report Scope 3 Emissions
- **2012:** 5-year climate change strategy and targets established
- **2013:** Wider sustainability goals disclosed
- **2014:** Dow Jones Sustainability Index N.A.
- **2014:** Separate third-party GHG assurance for CSR and CDP
- **2014:** Newsweek Green Rankings #1 Energy Producer
- **2014:** ND flaring target set
- **2014:** Strategy refresh

*Goals and Targets*
*External Reporting*
*External assurance*
*External Recognition*