

Key Challenges in Sustainability Reporting Today Environmental Law Institute October 23, 2014

Michal Pelzig
Senior Manager, Sustainability
Hess Corporation

Overview of Hess Corporation





Transformation to pure-play E&P 2012-2014

\$22.3 bn sales and revenues

\$11.9 bn E&P sales and revenues 43% US 57% R.O.W E&P production





Exploration

The major exploration locations are Ghana and the Kurdistan Region of Iraq. Appraisal activities have commenced in the Utica in Ohio.



Developments

Developments are underway at several assets, including at Tubular Bells in the Gulf of Mexico, as well as staged developments at the Malaysia/Thailand Joint Development Area in the Gulf of Thailand and Valhall in Norway.



Production

Production operations are ongoing globally. Key production assets include the Bakken in North Dakota, Okume and Ceiba in Equatorial Guinea, South Arne in Denmark, Valhall in Norway and the Malaysia/Thailand Joint Development Area.

336,000 BOEPD Total Net Hydrocarbons Produced	11.5 Years Reserve Life
118% Replaced Production	1,437 Million BOE Proved Reserves

Corporate Sustainability and Disclosure



